

UNITED STATES CONSUMER PRODUCT SAFETY COMMISSION

4330 EAST WEST HIGHWAY
BETHESDA, MD 20814
COMMISSIONER PETER A. FELDMAN

STATEMENT OF COMMISSIONER PETER A. FELDMAN ON GUILTY PLEA BY GREE U.S. SUBSIDIARY TO FELONY VIOLATION OF THE CONSUMER PRODUCT SAFETY ACT.

OCTOBER 29, 2021

Today's <u>guilty plea</u> by Gree USA, Inc., along with the pending criminal prosecutions of its top executives, serves as a reminder that CPSC and its federal partners will use all of the tools available to ensure consumer safety. Failure to report critical information to CPSC is a violation of our statute, impacting consumer safety. These enforcement actions represent the first corporate criminal enforcement actions brought under the Consumer Product Safety Act. I would like to thank all involved, including the Consumer Protection Branch of the Department of Justice's Civil Division.